Target Market Description

Risk Warning: This information has been provided by The Ultima Products HK Limited for its Distributers to inform their customers. It is not intended to be used as investment advice, or as a recommendation to buy, hold or sell a structured product. The intention is to provide some guidance for you to understand the nature of the risks and potential reward of the product for you to decide if it's right for you. Individual circumstances have not been taken in to account – you should seek an opinion from an external source to help determine the suitability and appropriateness of this investment. Investments can go up as well as down and you may lose some or all of your capital when purchasing structured products. The manufacturer designed this product for a theoretical investor and suggests you liaise with the distributor to ascertain if you fit the criteria of its intended target market

USD-nominated Non-deliverable OTC derivative Contract linked to the performance of Mighty Buildings Inc. shares due 20.08.2029. **This investment may be right for you if:-**

- You are a **Professional investor with an advanced level of knowledge regarding the financial markets and financial instruments AND understand the specific factors including the risks highlighted in the literature provided to you AND you also have previous experience of investing in products like this one.**
- You are looking for **income via investment** linked to the performance **of the underlying assets (shares of non-public company** Mighty Buildings Inc.**)**
- You understand that if **Mighty Buildings Inc. postpone its IPO date, the contract can be prolonged (in case of no IPO or no other trigger for the disposal of the Underlying Asset occurs in 5 years) for 1 year but no more than 5 times**
- **You also understand that, under certain circumstances, if the counterparty or other entity appointed by the counterparty is unable to acquire hedging securities, the investment amount may be returned to you.**

- You may be looking to re-invest capital from previous Structured Product Investments which have matured or are about to mature
- You understand that your income may be limited because the holder of contract have a right to dispose total quantity of Underlying Assets, if the sale price of an Mighty Buildings Inc. shares is at 200% or above
- You want the potential to secure an investment return above that available from a deposit-based investment and acknowledge and accept the **risks set out in the Term Sheet.**

- **You accept that could lose capital and be able to afford to do so**, if the underlying asset was to decline below the initial share price at the end of the term of the investment period

- **You are willing and able to tie up your money for the entire term of the contract** for the objective of potential income, as no secondary market is anticipated for you to sell the contract
- You understand that **in extreme circumstances you could lose all of your money** if the issuer, manufacturer or distributer were to default

- You are willing and able to **tie up your money for the entire term** of the structured product for the objective of income

This Investment may not be right for you if:-

- **You do not understand how this investment works**
- **You are unable, or unwilling, to accept the risks associated with this product, including the loss of some or all of your money**
- **The product does not meet your investment objectives**; including if you are solely looking to achieve growth, not income, and you consider yourself as being a conservative investor.