Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. Although there is no obligation for the manufacturer to comply with the laws of the European Union, the document is based on the European Union standard applicable to key information documents, as best market practice.

Product

Product name	USD Participation Autocallable EDT linked to the LRCX US, TSLA US, MDB US, MBLY US, NVDA US and DELL US due 29.11.2027 Advanced
Name of Product manufacturer	BCS Products HK Limited
Detail of how to get in contact with Product manufacturer	By e-mail at Info@bcshkltd.com.hk; by post at: Suite A, 19/F, Two Chinachem Plaza, 68 Connaught Road Central, Hong Kong
Competent authority	On offering of Products in the Dubai International Financial Centre – Dubai Financial Services Authority
Website	https://bcsproducts.com.hk/
Date of KID	29.11.2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is the Product?

Type

English law governed over-the-counter (OTC) equity derivative transaction linked to the worst performing share among those set out below with 'autocall' feature. Forms of contract documentation governing this type of transactions can be found at: https://bcsproducts.com.hk/. You may invest not less than USD 7792 in the product.

Under the applicable laws and regulations of the relevant jurisdictions, including Hong Kong, the Republic of Cyprus or the DIFC, it may be required for you to enter into OTC derivative transactions with BCS Products HK Limited through a duly authorized and regulated investment firms (including BCS Capital (DIFC) Limited) acting as agent for and on your behalf (intermediary). BCS Products HK Limited does not guarantee that any intermediary will agree to act for and on your behalf in entering into any such transactions.

Objective

The product is designed to provide a return in the form of (1) conditional coupon payments and (2) a cash payment depending on the **basket performance value** as of Redemption Valuation Date (as defined below) on termination of the product. The timing and amount of these payments will depend on the performance of the underlying shares. The product has a fixed term and will terminate on the **maturity date** (as defined below), unless terminated early. If, at redemption valuation date, **basket performance value** has fallen below the protection level, you will receive the product of the Notional and the protection level .

Coupon. If on any **event determination date** (as defined below) the **basket performance value** *is at or above* Coupon Barrier you will, within two (2) business days following that event determination date, receive a **coupon** equal to the product of the **basket performance value** and the Notional.

For the avoidance of doubt, if on any **event determination date** (as defined below) the **basket performance value** is below Coupon Barrier, no coupon will be paid in respect of the relevant **event determination date** (as defined below).

Early termination following an autocall. The product will terminate prior to the maturity date if, on any event determination date, the c **basket performance value** *is at or above* Autocall Barrier, stated for the particular **event determination date below**. In such case, you will, within two (2) business days following that event determination date, receive, in addition to any final coupon, a cash payment equal to the amount of the Notional, multiplied by the Autocall coefficient, stated for the particular **event determination date below.** No further payments will be made on any date after such event determination date.

Termination on the maturity date. If the product has not terminated early, on the maturity date, you will receive:

    (1) if the basket performance value is below the product of risk coefficient and -1, the Seller shall pay to the Buyer amount of the product of
-    the Notional and
-    the sum of basket performance value and 1. or

    (2) in other case, a cash payment equal to the amount of the Notional ;

Potential adjustment events. If during the lifetime of the product a split, consolidation or any other event having a diluting or concentrative effect on the theoretical value of the relevant underlying share occurs the terms of the product may be correspondingly adjusted and you will be duly notified of such adjustment.

Extraordinary events. If during the term of the product any extraordinary event (such as nationalization, insolvency or delisting) occurs in respect of an issuer of any underlying share, such share's current price in respect of any date for the purposes of the product shall be decreased by 30%. Consequently, due to an extraordinary event you may *LOSE UP TO YOUR ENTIRE INVESTMENT*.

Event Determination Dates
29.12.2024

29.01.2025
28.02.2025
29.03.2025
29.04.2025
29.05.2025
29.06.2025
29.07.2025
29.08.2025
29.09.2025
29.10.2025
29.11.2025
29.12.2025
29.01.2026
28.02.2026
29.03.2026
29.04.2026
29.05.2026
29.06.2026
29.07.2026
29.08.2026
29.09.2026
29.10.2026
29.11.2026
29.12.2026
29.01.2027
28.02.2027
29.03.2027
29.04.2027
29.05.2027
29.06.2027
29.07.2027
29.08.2027
29.09.2027
29.10.2027
29.11.2027

Underlying shares

Ticker	Issuer	ISIN	Currency
LRCX	LAM RESH CORP	US5128073062	US Dollar
TSLA	Tesla	US88160R1014	
MDB	MongoDB, Inc.	US60937P1066	
MBLY	Mobileye Global Inc	US60741F1049	
NVDA	Nvidia Corp	US67066G1040	
DELL	Dell Technologies Inc.	US24703L2025	

Share performance	Participation Coefficient	Weighting
The Share with the lowest Performance Ratio on the corresponding event determination date	1.221	1
The Share with the second lowest Performance Ratio on the corresponding event determination date	0	0
The Share with the third lowest Performance Ratio on the corresponding event determination date	0	0
The Share with the fourth lowest Performance Ratio on the corresponding event determination date	0	0
The Share with the fifth lowest Performance Ratio on the corresponding event determination date	0	0
The Share with the sixth lowest Performance Ratio on the corresponding event determination date	0	0

Definitions

Autocall coefficient: The, multiplier of notional for the additional payment in case of autocall

Coupon Barrier 0

Current price:	The closing price of an underlying share as of an event determination date, redemption valuation date or early termination valuation date	
Initial price:	The closing price of an underlying share as of the valuation date	
Redemption Valuation Date:	29.11.2027	
Maturity date:	29.11.2027	
Valuation date:		
	29.11.2024	
Risk Coefficient		
Barrier Coefficient:	0.98	

Share Performance Value: with respect to each Share on each Event Determination Date or Redemption Valuation Date, as applicable, is calculated as follows

$$v_i \times \frac{P_j^i - P_0^i \times \gamma}{P_0^i \times \gamma}, \text{where}$$

P_j^i means the Current Price;

P_0^i means Initial Price;

γ means the Barrier Coefficient;

v_i means the Weighting of the corresponding Share.

Basket Performance Value: The sum of Share Performance Values determined with respect to each Share.
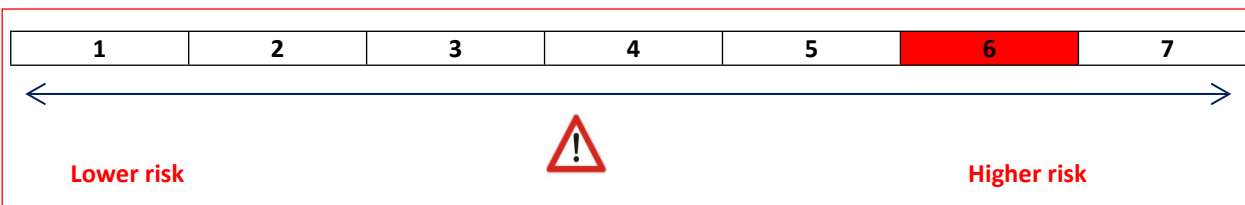
Notional Amount 7792 USD

Intended retail investor

This product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have prior experience in investing in derivative products;
2. they can understand the interaction between the conditional payments under the product and the underlying shares' market performance;
3. they can afford to have their invested capital locked in for the full term of the product;
4. they can afford to lose part or all of the capital invested in the product;
5. they can understand the essence of extraordinary events, and comprehend the negative effect that such events can have on the product's financial result.

What are the risks and what could I get in return?
Risk indicator

1	2	3	4	5	6	7

← →

Lower risk ⚠️ **Higher risk**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements on the market or because we are not able to pay you. We have classified this product as 6 out of 7, which is an over aggressive risk class and rates the potential losses from product performance at a high level. This product does not include any protection from future market performance **so you could lose some or all of your investment**.

Tax regime in your residence jurisdiction may affect the product's overall return.

Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

For detailed information about all risks relating to the product please refer to the manufacturer's website: https://bcsproducts.com.hk/

Performance scenarios

Recommended holding period: Until the product is called or matures			
This may be different in each scenario and is indicated in the table			
Investment USD 10000			
Scenarios			
		If you exit after 12 months	**If you exit at call or maturity**
Minimum scenario			
Stress scenario (product ends after 3 years)	What you might get back after costs:	USD 1450.00	USD 228.81
	Average return each year:	-85.51%	-71.61%
Unfavourable scenario (product ends after 3 years)	What you might get back after costs:	USD 7831.77	USD 3169.80
	Average return each year:	-21.69%	-31.82%
Moderate scenario (product ends after 3 years)	What you might get back after costs:	USD 11333.13	USD 14703.34
	Average return each year:	13.33%	13.71%
Favourable scenario (product ends after 3	What you might get back after costs:	USD 11819.96	USD 16657.52
	Average return each year:	18.20%	18.54%

years)			

This table shows the money you could get back over the next 36 months under different scenarios, assuming that you invest USD 10 000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. For more information, see "*How long should I hold it and can I take money earlier?*" below.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor [or distributor (intermediary)]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if BCS Products HK Limited is unable to pay out?

You are exposed to the risk that BCS Products HK Limited might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10 000. The figures are estimates and may change in the future.

Cost over Time and Composition of Costs

Scenarios	If the product is called at the first possible date	If you cash in at the end of the recommended holding period
Total costs	USD 270,00	USD 270,00
Impact on return (RIY) per year	USD 28 %	0,91 %

Composition of costs:

The table below shows
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

One-off costs	Entry costs	2,00%	The impact of these costs is already included in the price.
	Exit costs	0,00%	The impact of the costs of exiting your investment when it terminates by your decision.
Ongoing costs	Maintainance cost: This is an estimate based on actual costs	0,70%	The impact of these costs is already included in the price.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. The total costs are composed of the **early termination cost** up to 35% of the amount you invest

How long should I hold it and can I take money earlier?

Recommended holding period: 36 months

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until the maturity date.

You, however, have an option to terminate the product early. In case you do so you will, within 5 (five) business days upon the proposed early termination date receive the **early termination amount** equal to 65% of the Notional multiplied by the lesser of (a) one; or (b) the ratio between the Worst Performing Share's Current Price as of Early Termination Valuation Date and 100% of its initial value. The BCS Products HK Limited may at its own discretion increase the Early Termination Amount.

How can I complain?

Any complaint regarding the conduct of the person advising on, or distributing, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted by e-mail at Info@bcshkltd.com.hk; by post at: Suite A, 19/F, Two Chinachem Plaza, 68 Connaught Road Central, Hong Kong