# Key Information Document (KID)

### **Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. Although there is no obligation for the manufacturer to comply with the laws of the European Union, the document is based on the European Union standard applicable to key information documents, as best market practice.

#### Product

Product name	USD 16.5% per annum Phoenix Autocallable EDT linked to the worst of
	MBLY US, GAP US, MDB US, TSLA US, T US and PDD US due 29.11.2029
	Informed
Name of Product manufacturer	BCS Products HK Limited
Detail of how to get in contact with Product	By e-mail at Info@bcshkltd.com.hk; by post at: Suite A, 19/F, Two
manufacturer	Chinachem Plaza, 68 Connaught Road Central, Hong Kong
Competent authority	On offering of Products in the Dubai International Financial Centre –
	Dubai Financial Services Authority
Website	https://bcsproducts.com.hk/
Date of KID	27.11.2024

## You are about to purchase a product that is not simple and may be difficult to understand.

## What is the Product?

#### Туре

English law governed over-the-counter (OTC) equity derivative transaction linked to the worst performing share among those set out below with 'autocall' and 'memory coupon' features. Forms of contract documentation governing this type of transactions can be found at: https://bcsproducts.com.hk/. You may invest not less than USD 10000 in the product.

Under the applicable laws and regulations of the relevant jurisdictions, including Hong Kong, the Republic of Cyprus or the DIFC, it may be required for you to enter into OTC derivative transactions with BCS Products HK Limited through a duly authorized and regulated investment firms (including BCS Capital (DIFC) Limited) acting as agent for and on your behalf (intermediary). BCS Products HK Limited does not guarantee that any intermediary will agree to act for and on your behalf in entering into any such transactions.

## Objective

The product is designed to provide a return in the form of (1) conditional coupon payments and (2) a cash payment depending on the **worst performing share** current price as of Redemption Valuation Date (as defined below) on termination of the product. The timing and amount of these payments will depend on the performance of the underlying shares. The product has a fixed term and will terminate on the **maturity date** (as defined below), unless terminated early. If, at redemption valuation date, the at least 1 of the worst performing share's current price (as defined below) has fallen below the Redemption price, you will receive the amount of the product of the Current Price of the Worst Performing Share and the Volume (as defined below) and, consequently, *LOSE UP TO YOUR ENTIRE INVESTMENT*.

**Coupon**. If on any **event determination date** (as defined below) the worst performing share's current price *is at or above* Coupon Barrier Price 1 of its initial price you will, within two (2) business days following that event determination date, receive a **coupon** equal to coupon rate 1 on the Notional amount calculated for the period starting from the immediately preceding event determination date or, in respect of the first coupon, **valuation date** (as defined below) plus any unpaid coupons at Coupon Rate 1 for the previous period(s) multiplied by Snowball Coefficient (if no coupon rates were paid on the previous periods).

For the avoidance of doubt, if on any **event determination date** (as defined below) the worst performing share's current price is below Coupon Barrier Price 1, no coupon will be paid in respect of the relevant **event determination date** (as defined below).

*Early termination following an autocall*. The product will terminate prior to the maturity date if, on any event determination date, the current price ) of the worst performing share *is at or above* Autocall price, stated for the particular **event determination date below**. In such case, you will, within two (2) business days following that event determination date, receive, in addition to any final coupon, a cash payment equal to the Notional Amount, multiplied by the Autocall coefficient, stated for the particular **event determination date below**. No further payments will be made on any date after such event determination date. *Termination on the maturity date*. If the product has not terminated early, on the maturity date, you will receive:

(1) if the final reference level of the worst performing share is below 60% of its initial price on the redemption valuation date, the Seller shall pay to the Buyer amount of the product of the Current Price of the Worst Performing Share and the Volume within 5 Business Days from the Maturity Date or

(2) in other case, a cash payment equal to the Notional Amountplus payment of amount multiplied by autocall coefficient (as defined below); **Potential adjustment events.** If during the lifetime of the product a split, consolidation or any other event having a diluting or concentrative effect on the theoretical value of the relevant underlying share occurs the terms of the product may be correspondingly adjusted and you will be duly notified of such adjustment.

*Extraordinary events.* If during the term of the product any extraordinary event (such as nationalization, insolvency or delisting) occurs in respect of an issuer of any underlying share, such share's current price in respect of any date for the purposes of the product shall be decreased by 30%. Consequently, due to an extraordinary event you may *LOSE UP TO YOUR ENTIRE INVESTMENT*. *Underlying shares* 

enacitying shares			
Ticker	lssuer	ISIN	Currency
MBLY	Mobileye Global Inc	US60741F1049	
GAP	Gap, Inc.	US3647601083	
MDB	MongoDB, Inc.	US60937P1066	US Dollar
TSLA	Tesla	US88160R1014	03 Dollar
Т	AT&T	US00206R1023	
PDD	Pinduoduo Inc	US7223041028	

Definitions							
Autocall coefficient	::		The, multiplier o	f notional for the a	dditional paymen	t in case of autocal	I
Autocall price			For each share, i	ts initial price mult	iplied by autocall b	barrier	
Coupon Barrier Prio	ce N		For each share it	s initial price mult	plied by Coupon B	arrier N	
Current price:				of an underlying s mination valuation		nt determination da	ate, redemption valuation
Volume:			In respect of eac	h share - the amou	nt of your investm	nent divided by pro to the nearest who	duct of Price Coefficent ble number.
Event determinatio	on dates:		Semiannually fol	lowing the valuation	on date		
Initial price:						of the valuation da	ites
Price Coefficient				or of the initial pric			
Coupon barrier 1/A	nnual Coupon	rate 1 in %	0.7 / 16.5				
Autocall barrier/A	utocall coefficio	ent	1/ 1.1;				
Redemption Valuat	tion Date:		29.11.2029				
Snowball coefficier	nt:			ment of coupons ions for such payn		ds, where coupons	remain unpaid, in cases
Maturity date:			29.11.2029				
Valuation date (s):			29.11.2024				
			27.12.2024				
			29.01.2025				
			28.02.2025				
			28.03.2025				
			29.04.2025				
Worst performing s	share:		-		are with the worst	performance betw	veen the initial price and
The initial investme			the current price	e he notional and th			
The value coefficie			0.9	ne notional and th			
ntended retail inv			0.0				
his product is intend		ed to retail investo	rs who fulfil all of t	he criteria helow:			
they have prior exp				ne entena below.			
they can understa				s under the produ	ct and the underly	ing shares' market	performance;
they can afford to					,		· · · ·
. they can afford to		•		•			
. they can understa	nd the essence	of extraordinary e	vents, and compre	hend the negative	effect that such ev	vents can have on t	he product's financial re
Vhat are the risl	<u>ks and what</u>	could I get in r	<u>eturn?</u>				
lisk indicator							1
1	2	3	4	5	6	7	
			1			· · · · · · · · · · · · · · · · · · ·	

Lower risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements on the market or because we are not able to pay you. We have classified this product as 6 out of 7, which is an over aggressive risk class and rates the potential losses from product performance at a high level. This product does not include any protection from future market performance **so you could lose some or all of your investment**.

**Higher risk** 

Tax regime in your residence jurisdiction may affect the product's overall return.

Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

## For detailed information about all risks relating to the product please refer to the manufacturer's website: https://bcsproducts.com.hk/

Ρ	e	r	f	0	r	n	n	а	r	١	С	e	S	С	e	r	1	а	r	i	0	S	

Recommended holding period: Until the product is called or matures
This may be different in each scenario and is indicated in the table
Investment USD 10000
Scenarios

		If you exit after 12 months	If you exit at call or maturity
Minimum scenario	There is no minimum guaranteed return some or all of your investment.	i if you exit before recomme	ended holding period. You could lose
Stress scenario	What you might get back after costs:	USD 791.11	USD 0.00
(product ends after 5.0 years)	Average return each year:	-92.09%	-86.04%
Unfavourable scenario	What you might get back after costs:	USD 8123.33	USD 1691.11
(product ends after 5.0 years)	Average return each year:	-18.77%	-29.91%
Moderate scenario	What you might get back after costs:	USD 9206.67	USD 6498.89
(product ends after 5.0 years)	Average return each year:	-7.94%	-8.26%
Favourable scenario	What you might get back after costs:	USD 10551.11	USD 17722.22
(product ends after 3.0 years)	Average return each year:	5.52%	21.02%

This table shows the money you could get back over the next 60 months under different scenarios, assuming that you invest USD 10 000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. For more information, see "How long should I hold it and can I take money earlier?" below.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor [or distributor (intermediary)]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if BCS Products HK Limited is unable to pay out?

You are exposed to the risk that BCS Products HK Limited might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account oneoff, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10 000. The figures are estimates and may change in the future.

#### Cost over Time and Composition of Costs

Scenarios	If the product is called at the first possible date	If you cash in at the end of the recommended holding period
Total costs	USD 270,00	USD 270,00
Impact on return (RIY) per year	USD 5.33 %	0,55 %

#### Composition of costs:

The table below shows

• The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;

• The meaning of the different cost categories.

One-off	Entry costs	2,00%	The impact of these costs is already included in the price.
costs	Exit costs	0.00%	The impact of the costs of exiting your investment when it terminates by your
			decision.
Ongoing	Maintainance cost: This is	0.70%	The impact of these costs is already included in the price.
costs	an estimate based on		
	actual costs		

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. The total costs are composed of the **early termination cost** up to 35% of the amount you invest.

### How long should I hold it and can I take money earlier?

#### Recommended holding period: 60 months

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until the maturity date.

You, however, have an option to terminate the product early. In case you do so you will, within 5 (five) business days upon the proposed early termination date receive the **early termination amount** equal to 65% of the Notional multiplied by the lesser of (a) one; or (b) the ratio between the Worst Performing Share's Current Price as of Early Termination Valuation Date and 100% of its initial value. The BCS Products HK Limited may at its own discretion increase the Early Termination Amount.

#### How can I complain?

Any complaint regarding the conduct of the person advising on, or distributing, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted by e-mail at Info@bcshkltd.com.hk; by post at: Suite A, 19/F, Two Chinachem Plaza, 68 Connaught Road Central, Hong Kong